

Matrimony reports strong Net Profit growth of 38% in FY21

Chennai, May 11, 2021: Matrimony.com Limited, the leading online matrimony company, announced its audited standalone and consolidated financial results for the fourth quarter and year ended March 31, 2021, as approved by its board of directors.

Murugavel Janakiraman, Chairman and Managing Director said, "We have sustained our growth momentum in the matchmaking business with three consecutive quarters of y/y double-digit growth in a difficult year. Our leadership team and all our people have stayed focused and delivered very well in these tough times. In these times of uncertainty, we will continue to build on the learnings and enhance our relevance to our customers through our strategic initiatives".

Key financial highlights for the quarter ended March 31, 2021

Consolidated

- Billing at Rs 106.7 crores (growth of 6.6% q/q and 10.8% y/y)
- Revenue at Rs 101.1 crores (growth of 4.6 % q/q and 7.5% y/y)
- Profit After Tax (PAT) at Rs 10.1 crores (decline of 8.1% q/q and growth of 49.4% y/y)

Matchmaking

- Billing at Rs 106.1 crores (growth of 6.3% q/q and 12% y/y)
- Revenue at Rs 100.6 crores (growth of 4.6% q/q and 8.3% y/y)
- Added 2.3 lakhs paid subscriptions during the quarter (growth of 23.9% y/y)

Key financial highlights for the year ended March 31, 2021

Consolidated

- Billing at Rs 385 crores (growth of 4.4%)
- Revenue at Rs 377.8 crores (growth of 1.6%)
- Profit After Tax (PAT) at Rs 40.8 crores (growth of 38%)

Matchmaking

- Billing at Rs 383.2 crores (growth of 7.4%)
- Revenue at Rs 375.7 crores (growth of 4.2%)
- Added 8.4 lakhs paid subscriptions during the year (growth of 18.9%)

For Matrimony.Com Limited


Company Secretary

Announcement

The Board of Directors, at its meeting held on May 11, 2021 have recommended a final dividend of 70% (Rs 3.5 per equity share of par value of Rs 5 each), subject to the approval of the Shareholders

Other highlights

- Launched BhojpuriMatrimony.com, an exclusive matrimony service for the Bhojpuri community
- Launched IIMITMatrimony.com, a niche matrimony service for graduates from premier institutes
- Created a new brand identity - WeddingBazaar.com, one of India's largest wedding marketplace from the earlier avatar of MatrimonyBazaar.com

About Matrimony.com limited

Matrimony.com is India's leading consumer Internet Company. It is a signature consumer internet conglomerate, managing marquee brands such as BharatMatrimony, CommunityMatrimony and EliteMatrimony. BharatMatrimony is considered the largest and most trusted matrimony brand which has also established a considerable retail presence with over 130 self-owned retail outlets across India. The Company delivers matchmaking and marriage related services to users in India and the Indian diaspora. The Company has pioneered several new business models such as WeddingBazaar.com, Mandap.com and CommunityMatrimony.com, a consortium of over 300 community matrimony websites.

For more details, visit <https://www.matrimony.com>

Safe Harbour

Certain statements in this release could be forward-looking statements on our business. These involve a number of risks and uncertainties that could cause the actual results to differ materially from such forward-looking statements. We do not undertake to update any such forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

For further information, please contact:

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Company Secretary

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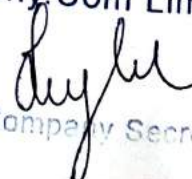
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For Matrimony Com Limited


Company Secretary