

Matrimony reports strong net profit growth of 38% Q/Q

Chennai, August 6, 2020: Matrimony.com Limited, the leading online matrimony company, announced its unaudited standalone and consolidated financial results for the first quarter ended June 30, 2020, as approved by its board of directors.

Murugavel Janakiraman, Chairman and Managing Director said, "We were able to minimize the impact caused by COVID-19 in the quarter and we have returned to a growth trajectory in June. With many cost optimization measures, we were able to demonstrate a good growth in profitability. We continue to focus on multiple initiatives across product, campaigns and customer experience that will further enhance our market positioning and growth momentum".

Key financial highlights for the quarter ended June 30, 2020

Consolidated

- Billing at Rs 81.5 crores (decline of 15.3% q/q and 11.7% y/y)
- Revenue at Rs 86.8 crores (decline of 7.8 % q/q and 9.1 y/y)
- Profit After Tax (PAT) at Rs 9.4 crores (growth of 38.1% q/q and 0.4% y/y)

Matchmaking

- Billing at Rs 81.2 crores (decline of 14.3% q/q and 7.5% y/y)
- Revenue at Rs 86.1 crores (decline of 7.3% q/q and 5.4% y/y)
- Added 167,803 paid subscriptions during the quarter

About Matrimony.com limited

Matrimony.com is India's leading consumer Internet Company. It is a signature consumer internet conglomerate, managing marquee brands such as BharatMatrimony, CommunityMatrimony and EliteMatrimony. BharatMatrimony is considered the largest and most trusted matrimony brand which has also established a considerable retail presence with over 140 self-owned retail outlets across India. The Company delivers matchmaking and marriage related services to users in India and the Indian diaspora.

The Company has pioneered several new business models such as MatrimonyBazaar.com, Mandap.com and CommunityMatrimony.com, a consortium of over 300 community matrimony websites.

For more details, visit <https://www.matrimony.com>

For Matrimony.Com Limited


Company Secretary

Safe Harbour

Certain statements in this release could be forward-looking statements on our business. These involve a number of risks and uncertainties that could cause the actual results to differ materially from such forward-looking statements. We do not undertake to update any such forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

For further information, please contact:

Vijayanand S

Company Secretary

Matrimony.com Ltd.

No: 94, TVH Beliciaa Towers, Tower 2, 10th Floor,

MRC Nagar, Mandaveli, Chennai - 600 028, Tamil Nadu, India.

Phone: 044-24631500

Email: investors@matrimony.com

CIN: L63090TN2001PLC047432

For Matrimony.Com Limited


Company Secretary