

Limited Review Report – Ind AS Consolidated Financial Results

Review Report to The Board of Directors Matrimony.com Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Ind AS financial results of Matrimony.com Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - a. Community Matrimony Private Limited
 - b. Consim Info USA Inc., USA
 - c. Matchify Services Private Limited
 - d. Sys India Private Limited
 - e. Tambulya Online Marketplace Private Limited
5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial statements and other financial information, in respect of two subsidiaries, whose Ind AS financial statements include total assets of Rs 420.68 lakhs as at September 30, 2018, and total revenues of Rs 159.53 lakhs and 814.51 lakhs for the quarter and the year to date period ended on that date respectively. These Ind AS financial statements and other financial information have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

7. We did not review the unaudited financial statements and other financial information, in respect of three subsidiaries, whose Ind AS financial statements include total assets of Rs.Nil as at September 30, 2018, and total revenues of Rs.Nil and Rs.Nil for the quarter and the year to date period ended on that date respectively. These Ind AS financial statements and other financial information have been furnished to us by the management and our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on such unaudited financial statements and other financial information. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Aravind K
per Aravind K
Partner
Membership No.: 221268



Place: Chennai
Date: October 31, 2018

MATRIMONY.COM LIMITED

CIN:L63090TN2001PLC047432

Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 10th Floor, No. 94, MRC Nagar, Mandaveli, Chennai - 600028

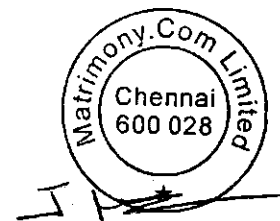
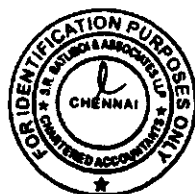
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEBER 30, 2018

Rs. In lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1. Income						
Revenue from operations (net)	8,758.11	8,948.68	8,359.51	17,706.79	16,743.56	33,544.49
Other income	59.19	8.22	7.81	67.41	8.72	9.33
Total income	8,817.30	8,956.90	8,367.32	17,774.20	16,752.28	33,553.82
2. Expenses:						
Employee benefits expense	3,459.09	3,492.26	3,288.95	6,951.35	6,498.82	13,288.98
Advertisement and business promotion expenses	1,873.20	1,598.53	1,290.26	3,471.73	2,681.34	5,603.20
Other expenses	1,744.37	1,748.86	1,726.99	3,493.23	3,536.86	6,892.92
Total expenses	7,076.66	6,839.65	6,306.20	13,916.31	12,717.02	25,785.10
3. Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (1-2)	1,740.64	2,117.25	2,061.12	3,857.89	4,035.26	7,768.72
4. Depreciation and amortisation expense	263.65	267.56	232.94	531.21	480.10	957.45
5. Finance cost	0.41	2.44	58.86	2.85	140.86	153.20
6. Finance income	347.69	272.34	111.36	620.03	215.86	635.26
7. Profit before exceptional items and tax (3 - 4 - 5 + 6)	1,824.27	2,119.59	1,880.68	3,943.86	3,630.16	7,293.33
8. Exceptional items (Refer note d)	-	-	-	-	-	1,281.92
9. Profit before tax (7 + 8)	1,824.27	2,119.59	1,880.68	3,943.86	3,630.16	8,575.25
10. Tax expenses						
Current tax	593.57	531.31	289.67	1,124.88	562.91	1,287.38
Deferred tax: (net)	(104.77)	23.73	(325.37)	(81.04)	(337.00)	(98.39)
Total tax expenses	488.80	555.04	(35.70)	1,043.84	225.91	1,188.99
11. Net Profit for the period (9 - 10)	1,335.47	1,564.55	1,916.38	2,900.02	3,404.25	7,386.26
12. Other comprehensive income (net of taxes)						
Items that will not be reclassified to profit and loss in subsequent periods	(11.05)	(16.73)	(37.51)	(27.78)	(82.64)	(60.06)
Items that will be reclassified to profit and loss in subsequent periods	(51.48)	(28.75)	-	(80.23)	-	10.26
13. Total comprehensive income for the period (11+12)	1,272.94	1,519.07	1,878.87	2,792.01	3,321.61	7,336.46
Net Profit for the period attributable to:						
- Owners of the Company	1,335.47	1,564.55	1,916.38	2,900.02	3,404.25	7,386.26
- Non-Controlling interests	-	-	-	-	-	-
Other comprehensive income for the period attributable to:						
- Owners of the Company	(62.53)	(45.48)	(37.51)	(108.01)	(82.64)	(49.80)
- Non-Controlling interests	-	-	-	-	-	-
Total comprehensive income for the period attributable to:						
- Owners of the Company	1,272.94	1,519.07	1,878.87	2,792.01	3,321.61	7,336.46
- Non-Controlling interests	-	-	-	-	-	-
Paid-up Equity Share Capital						
Equity shares of Rs 5 each	1,136.46	1,136.18	1,129.73	1,136.46	1,129.73	1,135.55
Earnings Per Share (EPS) of Rs.5 each (Rs.)						
	Not Annualised					
Basic (Rs.)	5.88	6.89	9.00	12.76	15.98	33.61
Diluted (Rs.)	5.85	6.85	8.89	12.70	15.80	33.40

See accompanying notes to the financial results

Page 1 of 7



MATRIMONY.COM LIMITED
CIN:L63090TN2001PLC047432

Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 10th Floor, No. 94, MRC Nagar, Mandaveli, Chennai - 600028

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	6,621.10	6,245.43
Capital work-in progress	278.17	-
Intangible assets	389.67	515.62
Intangible assets under development	2.37	2.37
Financial assets		
(a) Security deposits	878.80	1,010.49
(b) Bank balances other than cash and cash equivalents	0.75	0.75
Deferred tax assets (net)	416.42	280.61
Non-current tax assets (net)	329.53	393.66
Other non-current assets	366.56	333.95
	9,283.37	8,782.88
Current assets		
Financial assets		
(a) Security deposits	308.64	282.98
(b) Cash and cash equivalents	739.10	1,663.64
(c) Bank balances other than cash and cash equivalents	6,760.17	8,112.46
(d) Investments	11,031.38	7,372.85
(e) Trade receivables	395.64	376.00
(f) Other financial assets	454.62	292.21
Other current assets	441.47	447.01
	20,131.02	18,547.15
TOTAL ASSETS	29,414.39	27,330.03
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,136.46	1,135.55
Other equity	18,064.57	15,629.37
Total Equity	19,201.03	16,764.92
Non-current liabilities		
Provisions	38.50	39.64
Other non-current liabilities	38.71	30.31
	77.21	69.95
Current liabilities		
Financial liabilities		
(a) Borrowings	-	641.47
(b) Trade payables	2,032.47	1,793.72
(c) Other payables	127.13	45.27
Other current liabilities	7,160.63	7,468.49
Provisions	608.30	468.41
Liabilities for current tax (net)	207.62	77.80
	10,136.15	10,495.16
TOTAL EQUITY AND LIABILITIES	29,414.39	27,330.03

See accompanying notes to the financial results

Page 2 of 7



MATRIMONY.COM LIMITED

CIN:L63090TN2001PLC047432

Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 10th Floor, No. 94, MRC Nagar, Mandaveli, Chennai - 600028

Segment Results for Consolidated Financial Results

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Group consists of Matchmaking services, Marriage services and Others.

Reporting of Segment wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2018

Rs. In lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Segment Revenue						
Matchmaking services	8,513.78	8,589.86	7,902.62	17,103.64	15,798.31	31,907.93
Marriage services	244.33	358.82	456.89	603.15	945.25	1,636.56
Others	-	-	-	-	-	-
Total Revenue	8,758.11	8,948.68	8,359.51	17,706.79	16,743.56	33,544.49
Segment Results						
Matchmaking services	2,184.76	2,583.20	2,506.74	4,767.96	4,944.11	9,777.61
Marriage services	(369.78)	(334.24)	(397.04)	(704.02)	(772.39)	(1,747.37)
Others	-	-	0.06	-	(0.06)	(6.22)
Total Segment Results	1,814.98	2,248.96	2,109.64	4,063.94	4,171.66	8,024.02
Less: Interest expenses	(0.40)	(2.44)	(58.85)	(2.84)	(140.86)	(153.20)
Less: Other un-allocable expenditure	(405.42)	(399.26)	(289.36)	(804.68)	(625.21)	(1,212.75)
Add: Other un-allocable income	415.11	272.33	119.25	687.44	224.57	635.26
Add: Exceptional items	-	-	-	-	-	1,281.92
Profit before tax	1,824.27	2,119.59	1,880.68	3,943.86	3,630.16	8,575.25
Segment Assets						
Matchmaking services	3,523.88	3,820.79	3,218.12	3,523.88	3,218.12	3,271.82
Marriage services	335.50	397.80	518.82	335.50	518.82	516.11
Others	-	-	5.56	-	5.56	-
Un-allocable assets	25,555.01	24,044.91	25,121.42	25,555.01	25,121.42	23,542.10
Total Segment Assets	29,414.39	28,263.50	28,863.92	29,414.39	28,863.92	27,330.03
Segment Liabilities						
Matchmaking services	8,795.22	8,519.38	8,637.99	8,795.22	8,637.99	8,156.90
Marriage services	539.75	587.74	576.54	539.75	576.54	484.92
Others	-	-	-	-	-	-
Un-allocable liabilities	878.39	836.81	7,157.31	878.39	7,157.31	1,923.29
Total Segment Liabilities	10,213.36	9,943.93	16,371.84	10,213.36	16,371.84	10,565.11

Segment revenue and expenses:

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Segment assets and liabilities:

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



JH