

KUMAR BAGRI & ASSOCIATES



Chartered Accountants Independent Auditors' Report

TO THE MEMBERS OF TAMBULYA ONLINE MARKET PLACE PRIVATE LIMITED,

Report on the Financial Statements

We have audited the accompanying financial statements of **TAMBULYA ONLINE MARKET PLACE PRIVATE LIMITED** ("the company"), which comprises the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

The Financial statement read with Notes on Accounts indicates that the Company has accumulated losses and its Net worth has been substantially eroded, the Company has also incurred a net cash loss during the current year and previous year further company also plans to phase out its operation, these conditions indicate the existence of a material uncertainty that cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.

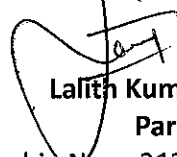
Our opinion is not modified in respect of these matters.

Report on other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
 - f) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - g) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**; and
 - h) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Chennai
Date: 20/04/2017

For **KUMAR BAGRI & ASSOCIATES**
Chartered Accountants
(FRN NO) – 012663S)


Lalith Kumar A
Partner
Membership No. – 212155

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS

The Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report to the members of **TAMBULYA ONLINE MARKET PLACE PRIVATE LIMITED** for the year ended March 31, 2017, we report that:

- (i) a. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
b. The company has a regular programme of verification of its fixed assets at reasonable intervals. No material discrepancies were noticed on such verification of Fixed Assets.
- (ii) The Company is a service company, primarily rendering services. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable.
- (iii) The Company has not granted any loans to parties covered in the register maintained under section 189 of the Act during the year. Accordingly, paragraph 3(iii)(a), (b) and (c) of the Order is not applicable.
- (iv) The Company has not entered into any transactions covered under the sections 185 and 186 of the Act during the year. Accordingly paragraph 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the rules framed there under to the extent notified. Accordingly, paragraph 3(v) of the Order is not applicable.
- (vi) The Central Government has not prescribed for the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) In our opinion and according to the information given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income-tax and Service tax have generally been regularly deposited during the year by the company with the appropriate authorities.
According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Income-tax and Service tax were in arrears as at March 31, 2017, for a period of more than six months from the date they became payable; and

(b) As per the information and explanations given to us, there were no statutory dues which have not been deposited by the Company on account of disputes.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including the debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the

information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year, nor have we been informed of such case by the management.

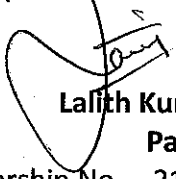
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the explanations given to us and based on our examination of the records of the Company, transactions with the related parties are out of the purview of the sections 177 and 188 of the Act. Accordingly Paragraph 3(xiii) of the Order is not applicable.

Details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- (xiv) According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) In our opinion and according to the information and explanations given to us, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.

Place: Chennai
Date: 20/04/2017

For KUMAR BAGRI & ASSOCIATES
Chartered Accountants
(FRN NO. – 012663S)


Lalith Kumar A
Partner
Membership No. – 212155

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of sub – section (3) of section 143 of the Companies Act, 2013 (“the Act)

We have audited the internal financial controls over financial reporting of **TAMBULYA ONLINE MARKET PLACE PRIVATE LIMITED** (“the Company”) as of March 31, 2017, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- i. pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- iii. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place: Chennai
Date: 20/04/2017

For KUMAR BAGRI & ASSOCIATES
Chartered Accountants
(FRN NO. - 012663S)


Lalith Kumar A
Partner
Membership No. - 212155

Tambulya Online Market Place Private Limited
No.94,TVH Belicia Towers, MRC Nagar,Chennai - 600028
Balance Sheet as at March 31, 2017

Amount in Rs			
Particulars	Notes	As at March 31, 2017	As at March 31, 2016
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	7	30,500,000	28,000,000
(b) Reserves and Surplus	8	(29,657,710)	(25,053,816)
(2) Current liabilities			
(a) Trade payables	10		
Total Outstanding dues of micro enterprise and small enterprises		-	-
Total Outstanding dues of creditors other than micro enterprise and small enterprises		11,500	2,429,209
(b) Current Liabilities	11	-	383,528
(c) Short term Provisions	12	-	200,644
Total		853,790	5,959,565
ASSETS			
(1) Non-current assets			
Fixed assets			
Property Plant & Equipment	9	-	37,164
(2) Current assets			
(a) Trade Receivables	13	-	25,378
(b) Cash and Bank Balance	14	557,553	5,125,762
(c) Other Current Assets	15	296,237	771,261
Total		853,790	5,959,565
Significant Accounting Policies	1-6		
Notes to Financial Statements	7-24		


As per our report of even date


For Kumar Bagri & Associates
Chartered Accountants


Lalith Kumar.A
Partner
MM No. 212155

Place : Chennai
Date : April 20, 2017

**For and on behalf of the Board of Directors of
Tambulya Online Marketplace Private Limited**


Murugavel Janakiraman
Director


Shankar Chellan
Director

Place : Chennai
Date : April 20, 2017

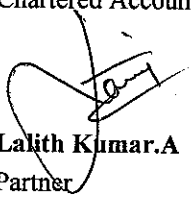
Tambulya Online Market Place Private Limited
 No.94,TVH Beliciaa Towers, MRC Nagar,Chennai - 600028
Statement of Profit and Loss for the year ended March 31, 2017

Amount in Rs

Particulars	Notes	Year ended March 31, 2017	Year ended March 31, 2016
(I) Revenue from operations	16	656,708	2,802,438
(II) Other Income		2,165	-
(III) Total revenue		658,873	2,802,438
(IV) Expenses			
Employee benefits expense	17	1,490,906	15,668,040
Advertisement and business promotion expenses	18	1,523,961	9,700,100
Other expenses	19	2,247,900	2,459,605
Total expenses		5,262,767	27,827,745
(V) Loss before tax (III- IV)		(4,603,894)	(25,025,307)
(VI) Tax expense			
Current tax		-	-
(VII) Loss for the year (V - VI)		(4,603,894)	(25,025,307)
(VIII) Earnings per share:			
Basic & Diluted	22	(1.54)	(28.01)
Significant Accounting Policies	1-6		
Notes to Financial Statements	7-24		

As per our report of even date


For Kumar Bagri & Associates
Chartered Accountants


Lalith Kumar.A
Partner
MM No. 212155

Place : Chennai
Date : April 20, 2017

**For and on behalf of the Board of Directors of
Tambulya Online Marketplace Private Limited**


Murugavel Janakiraman
Director


Shankar Chellan
Director

Place : Chennai
Date : April 20, 2017

Tambulya Online Market Place Private Limited
No.94,TVH Beliciaa Towers, MRC Nagar, Chennai - 600028
Cash Flow Statement for the year ended March 31, 2017

Amount in Rs

Particulars	Year ended March 31, 2017		Year ended March 31, 2016	
A Cash Flow From Operating Activities				
Net Profit Before Tax And Extraordinary Items		(4,603,894)		(25,025,307)
<u>Adjustments For</u>				
Depreciation & Amortisation		9,763		5,518
Operating Profit Before Working Capital Changes		(4,594,131)		(25,019,789)
<u>Adjustments For</u>				
(Increase) / Decrease In Current & Non Current Assets	500,402		(796,639)	
Increase / (Decrease) In Current & Non Current Liabilities	(3,001,881)	(2,501,479)	2,984,881	2,188,242
Cash Generated From Operations		(7,095,610)		(22,831,547)
Net Cash Flow Used in Operating Activities		(7,095,610)		(22,831,547)
B Cash Flow From Investing Activities :				
Purchase Of Fixed Assets	-		(42,682)	
Proceeds from sale of Property, Plant and Equipment	27,401		-	
Net Cash Flow From / (Used in) Investing Activities		27,401		(42,682)
C Cash Flow From Financing Activities				
Proceeds from issue of share capital	2,500,000		27,900,000	
Net Cash Flow From Financing Activities		2,500,000		27,900,000
Net Increase In Cash And Cash Equivalents (A+B+C)		(4,568,209)		5,025,771
Cash and cash equivalents at the beginning of the year		5,125,762		99,991
Cash and cash equivalents at the end of the year		557,553		5,125,762


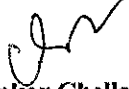
As per our report of even date

For Kumar Bagri & Associates
Chartered Accountants


Lalith Kumar.A
Partner
MM No. 212155

Place : Chennai
Date : April 20, 2017

**For and on behalf of the Board of Directors of
Tambulya Online Marketplace Private Limited**

 
Murugavel Janakiraman **Shankar Chellan**
Director Director

Place : Chennai
Date : April 20, 2017

Tambulya Online Market Place Private Limited
Notes to financial statements for the year ended March 31, 2017

Background:

Tambulya Online Market Place Private Limited is engaged in the business of providing a platform, technology and/or other mechanism/services through websites for all types of commerce whether by and between businesses, by and between individual consumers, or by and between businesses and individual consumer and the likes engaged in buying, selling, marketing, importing, exporting, trading, or otherwise dealing in all kinds and varieties of gift items and articles for various occasion from individual owners, manufacturers or wholesalers both in India and abroad.

The Management has decided to phase out the operations of the company since revenue generated are far below the desired targets and overheads are exceeding the revenue leading to heavy cash loss for the company. Also there is no likelihood of any improvement in the revenue generation in the near future

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on historical cost convention based on accrual method of accounting and in accordance with the accounting principles generally accepted in India and comply with the mandatory accounting standards notified by the Central Government of India under the Companies (Account) Rules, 2014 as amended and with the relevant provisions of the Companies Act, 2013.

2. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities including the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could vary from these estimates. Any revision to accounting estimates is recognised in the period in which the results are known / materialized.

3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

- (a) Revenue from Intermediary services which is in the form business margins are recognized as and when the service is completed and invoiced to customers.
- (b) Revenue is net of Service tax.

4. Tangible Fixed Assets and Depreciation

- i) Fixed Assets are stated at historical cost. Cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.
- ii) Depreciation on tangible fixed assets is provided based on the straight-line method over the useful lives estimated by the management. Depreciation for assets purchased/sold during the year is proportionately charged. The Management estimates the useful lives for the assets as follows:

Particulars	Useful life (in years)
Computer and Network Equipment	4-6

- iii) Assets individually costing less than Rs.5,000/- each are fully depreciated in the year of
- iv) Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.



Tambulya Online Market Place Private Limited
Notes to financial statements for the year ended March 31, 2017

5. Income taxes

(a) Current tax is determined on income for the year chargeable to tax in accordance with the provisions of Income Tax Act, 1961.

(b) Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantially enacted as on the balance sheet date. Deferred tax assets are recognised only to the extent there is a reasonable certainty that assets can be realised in future, however where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets

6. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.



Tambulya Online Market Place Private Limited
Notes to financial statements for the year ended March 31, 2017
(All amounts are in INR, unless otherwise stated)

7 Share Capital

Particulars	As at March 31, 2017	As at March 31, 2016
(a) Authorised Capital		
32,00,000 Equity shares of Rs.10/- each(March 31, 2016: 30,00,000 Equity shares of Rs.10/- each)	32,000,000	30,000,000
(b) Issued, Subscribed and Fully paid up capital		
30,50,000 Equity shares of Rs.10/- each((March 31, 2016: 28,00,000 Equity shares of Rs.10/- each)	30,500,000	28,000,000

(a) Reconciliation of the number of shares outstanding

Particulars	As at March 31, 2017	As at March 31, 2016
(a) Opening balance	2,800,000	10,000
(b) Issued during the year	250,000	2,790,000
(c) Cancelled during the year	-	-
(d) Closing balance	3,050,000	2,800,000

(b) Shareholders' holding more than 5 percent equity shares

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of shares (Units)	% of holding	No. of shares (Units)	% of holding
Matrimony.com Limited (Formerly Known as Matrimony.com Private Limited)	3,049,999	99.99%	2,799,999	99.99%

(c) Shares held by holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

Particulars	Equity	Equity
Holding company-Matrimony.Com Limited	3,049,999	2,799,999

8 Reserves and Surplus

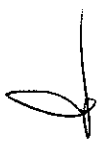
Deficit (In statement of Profit and Loss)

Particulars	As at March 31, 2017	As at March 31, 2016
(a) Opening balance	(25,053,816)	(28,509)
(b) Additions during the year	(4,603,894)	(25,025,307)
(c) Utilisation during the year	Nil	Nil
(d) Closing balance	(29,657,710)	(25,053,816)

Tambulya Online Market Place Private Limited
Notes to financial statements for the year ended March 31, 2017
(All amounts are in INR, unless otherwise stated)

9 Property Plant & Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at	Additions	Deletions	As at	Additions	Deletions	As at	As at
	01.04.2016	During the year	31.03.2017	01.04.2016	During the year	31.03.2017	31.03.2017	31.03.2016
Computers	42,682	-	42,682	5,518	9,763	15,281	-	37,164
TOTAL	42,682	-	42,682	5,518	9,763	15,281	-	37,164



Tambulya Online Market Place Private Limited

Notes to financial statements for the year ended March 31, 2017

(All amounts are in INR, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016
10 Trade Payables		
Sundry Creditors & Provisions	11,500	2,429,209
Total	11,500	2,429,209
<p>Note: There are no dues to Micro, Small and Medium Enterprises in terms of section 16 of the Micro, Small & Medium Enterprises Development Act, 2006, as of March 31, 2017, outstanding for more than 45 days on the basis of such parties having been identified by the management and relied upon by the auditors.</p>		
11 Current Liabilities		
(a) Employees Dues Payable	-	194,019
(b) PF Payable	-	99,025
(c) ESI Payable	-	6,385
(d) LWF Payable	-	79
(e) Professional Tax Payable	-	49,720
(f) TDS Payable	-	26,410
(g) Service Tax Payable	-	7,890
Total	-	383,528
12 Short Term Provisions		
(a) Provision for gratuity	-	111,558
(b) Provision for leave encashment	-	89,086
Total	-	200,644
13 Trade Receivables		
Debts outstanding for a period more than 6 months	-	-
Unsecured, considered good		
Other Debts		
Unsecured, considered good	-	25,378
Total	-	25,378
14 Cash And Bank Balance		
Balance with banks	557,553	5,125,762
Total	557,553	5,125,762
15 Other Current Assets		
(a) Advance to suppliers	-	21,756
(b) TDS Receivable	296,237	261,052
(c) Other Advances	-	62,206
(d) Prepaid Expenses - Annual Maint Cont	-	17,382
(e) Balance with Central Excise Authorities*	-	408,865
Total	296,237	771,261

* Since management has decided to phase out the operations, balance available in cenvat credit account is reversed and charged to profit and loss during the year.

Tambulya Online Market Place Private Limited
Notes to financial statements for the year ended March 31, 2017
(All amounts are in INR, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
16 Revenue From Operations		
(a) Commission On Domestic Sales	570,873	1,834,934
(b) Commission On International Sales	85,835	617,726
(c) Commission On Corporate Sales	-	349,778
(d) Other Income	2,165	-
Total	658,873	2,802,438
17 Employee benefits expense		
(a) Salaries and wages	1,428,239	15,624,851
(b) Statutory Bonus	62,667	43,189
Total	1,490,906	15,668,040
18 Advertisement and business promotion expenses		
Marketing Expenses	1,523,961	9,700,100
Total	1,523,961	9,700,100
19 Other Expenses		
(a) Bank charges	42,428	97,940
(b) Depreciation	9,763	5,518
(c) Auditors Remuneration	31,299	35,050
(d) Travel And Conveyance	-	543,632
(e) Communication Expenses	417,275	1,054,609
(f) ROC Fees	-	219,000
(g) Filing Fees	105,879	132,050
(h) Package Charges	120,628	8,670
(i) Sales Incentives	-	230,104
(j) Professional & Technical Fees	1,458,991	85,308
(k) Rates & Taxes	7,031	-
(l) Miscellaneous expenses	32,396	38,429
(m) Security Charges	22,210	-
(n) Net Gain or Loss on foreign currency transaction	-	9,295
Total	2,247,900	2,459,605

Tambulya Online Market Place Private Limited
Notes to financial statements for the year ended March 31, 2017
(All amounts are in INR, unless otherwise stated)

20. Contingencies and Events occurring after the Balance Sheet Date

There are no contingencies and events which have occurred after the Balance Sheet Date having an impact on the financial statements.

21. Particulars of Related parties

List of Related parties

Holding Company

Matrimony.Com Limited (formerly known as Matrimony.Com Private Limited)

Other companies(Fellow Subsidiaries)

Community Matrimony Private Limited

Consim Info USA Inc.

Bharatmatrimony LLC

Sys India Private Limited

Matchify Services Private Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

India Property Online Private Limited

Infonauts Inc., USA

Key Management Personnel

Mr. Murugavel Janakiraman

The following transactions were carried out with related parties

Transactions	Year ended March 31, 2017	Year ended March 31, 2016
Matrimony.Com Limited Share Capital	2,500,000	27,900,000
Particulars	As at March 31, 2017	As at March 31, 2016
Payables	-	200,000



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Tambulya Online Market Place Private Limited
Notes to financial statements for the year ended March 31, 2017
(All amounts are in INR, unless otherwise stated)

22. Earnings per Share (EPS):

- a. Numerator – Profit / (Loss) after Tax as per Profit and Loss account attributable to the equity share holders used as numerator.
b. Denominator -

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Profit after Tax	(4,603,894)	(25,025,307)
Number of Equity Shares at the beginning	2,800,000	10,000
Number of Shares Allotted during the year	250,000	2,790,000
Number of Shares at the end of the year	3,050,000	2,800,000
Weighted average number of shares	2,988,356	893,579
Earning per Share – Basic	(1.54)	(28.01)
Earning per Share – Diluted	(1.54)	(28.01)
Face value of the share (in Rs.)	10	10

23. Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308 (E) dated March 31, 2017 on the details of Specified Bank Notes ("SBN") held and transacted during the period from November 08, 2016 to December 30, 2016, the denomination wide SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other Denomination notes	Total
Closing cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O.3407(E), dated the 8th November, 2016.

24. Previous year comparatives


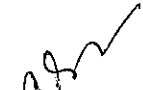
Previous year / period figures have been reclassified / regrouped wherever necessary to conform to current year / period classification.

For Kumar Bagri & Associates
Chartered Accountants


Lalith Kumar.A
Partner
MM No. 212155

Place : Chennai
Date : April 20, 2017

**For and on behalf of the Board of Directors of
Tambulya Online Marketplace Private Limited**

 
Murugavel Janakiraman **Shankar Chellan**
Director Director

Place : Chennai
Date : April 20, 2017